



PRESS RELEASE

BROVEDANI GROUP S.P.A. ANNOUNCES THE MERGER OF THE COMPANY FRE TOR S.R.L. AND THE "BROVEDANI TECHNOLOGY CENTER" DIVISION

An important move towards integration and diversification which aims at creating a major player in the sector of industrial automation and in the 4.0 digitalization of the companies

San Vito al Tagliamento, 10 May, 2018 – Brovedani Group S.p.A., the multinational manufacturer of components for the automotive industry, whose headquarters are in San Vito al Tagliamento, has acquired a controlling interest in FreTor S.R.L., a company based in Pieve d'Alpago (BL) and owned by the De Col family. FreTor is a leading player in the sector of process automation and robotics for a number of specific industrial sectors.

Brovedani Group S.p.A. – through its subsidiary Brovedani S.p.A. “BRTC - Brovedani Technology Center” – has for some years been engaged in the design and construction of custom-made machines, technological integration, outsourced management of industrial lines, retrofitting of machine tools by their digitalization and fitting of automated control displays for the companies in the Group.

With the acquisition of the company, Brovedani's “BRTC - Brovedani Technology Center” will, as a result of the partial spin-off, join forces with Fre Tor S.R.L. with the aim of making the combined company an international leader in the sector of automation. Subsequent to this corporate integration, Fre Tor S.R.L. will be controlled by the parent company Brovedani Group S.p.A., while the De Col family will continue in their active rôle within the corporate structure.

The purpose of the operation is to grow the business operations of Fre Tor S.R.L., working closely with the De Col family, by extending their already considerable know-how into other industrial sectors and geographical markets, drawing on the managerial skills and international dimension of the Brovedani Group.

In its new organizational, ownership and industrial form, Fre Tor S.R.L. will continue to operate under the guidance of Managing Director Jury De Col with the support of Ing. Sergio Barel (CEO of Brovedani Group S.p.A.) as Chairman, as well as other managers from the Brovedani Group and the De Col Family.

The corporate merger was handled with the specialist assistance of Special Affairs s.r.l. of Milan, acting as exclusive advisors as regards the industrial, governance and financial aspects of the operation.

Brovedani Group S.p.A. is a multinational company which is the acknowledged leader in the field of precision engineering in the automotive sector. The Group was founded in 1947, and today employs a staff of more than 1,000. Consolidated sales for 2017 amounted to €112 million, and the Group operates in its Italian plants in San Vito al Tagliamento (PN) and Modugno (BA), as well as plants in Galanta (Slovakia) and Queretaro (Mexico)

The documentation referred to is available on the Group's website: www.brovedanigroup.com

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